

Administrative Ministry Team
Report To Providence Presbytery
March 18, 2010

Items For Information:

1. We had an extremely slow start for the year, which we did not recover from. This was only the third time in 23 years that the churches of Providence Presbytery did not pay 100% of their acceptances. **The churches gave 96.36% of their mission partnership (benevolence) acceptances (\$29,863.55 less than accepted)**, with 51 of the 58 churches + Faith (our NCD) giving 100% or over of their acceptances. There were eight churches that did not meet their 2009 acceptances, which totaled \$37,209.46. If these churches would have paid their 2009 acceptances, we would have received \$7,345.91 more than was pledged.

The Administrative Ministry Team wishes to express its gratitude and appreciation to the churches of Providence Presbytery for their commitment to the larger church in such hard economic times. We know that the churches too are faced with shortfalls, and we are grateful for your continued commitment and giving to Mission Partnership Giving.(See Appendix 8).

2. **Bethelwoods received \$60,019.73 less income** than they had budgeted, while spending **\$33,544.77 less for expenses** than had been budgeted. **The end result is that Bethelwoods' expenses exceeded its income by \$26,474.96.** Bethelwoods had several large groups to cancel events and Charleston-Atlantic Presbytery was not able to fulfil their original pledge (Pledge of \$57,205 – Received \$34,999 = difference of \$22,206).
3. **Providence Presbytery's total income budget received for 2009 was 93.71%, while the total expense budget was 92.98%. However, the end result was a negative cash balance for the year of -(\$5,556.93) because Providence Presbytery had accepted a \$16,900 deficit budget for the year.**

Because the projected income from the churches and Bethelwoods Camp & Conference Center was not coming in as anticipated, the Administrative Ministry Team instructed staff to only expend line items that were absolutely necessary. The staff did an excellent job towing the line by deferring some programs, becoming more creative, and doing more with less. Therefore, the **Expense budget was under spent by \$44,431.71.** All of the Ministry Teams, except for the Council did not fully expend their budgets.

<u>Ministry Teams</u>	<u>% of Budget Spent</u>	<u>Budget Remaining</u>
Administrative	95.08%	\$17,777.05
Bethelwoods	93.99%	\$33,544.77
Congregational Dev. & Evangelism	85.71%	\$14,410.33
Council	109.23%*	\$6,241.89
Education & Equipping	97.79%	\$2,710.31
Committee on Ministry	43.63%	\$7,395.92
Mission & Outreach	92.24%	\$19,908.94
Nurture of The People of God	74.48%	\$459.40

* The Council was overspent because there was one more edition of The Presbyterian Times produced this year than last.

4. Although we did not get the total amount of Acceptances from the churches, we paid Synod the total amount we had pledged to them. We paid General Assembly the amount that the churches had paid and not the full amount of our pledge. Several churches did not pay for missionary support that they had previously committed to pay.
5. All Per Capita Assessments to the General Assembly, Synod, and the Presbytery were paid in full. The Board of Pensions dues for 2009 were paid in full, as well as all bills.
6. The end result is that we finished the year with **negative carryover funds of - (\$5,556.93)**, after the designated & liability money (\$12,403.93) is subtracted from the end of the year bank balance of \$6,847. The \$5,556.93 was paid to the operating account from the reserves.
7. Due to the tough economic times, the Personnel Committee and the Administrative Ministry Team is recommending that there be no salary increases given in 2010. Instead, if the way be clear, we will evaluate a potential monetary gift around the end of the year. This was also the recommendation in 2009; however, because we ended the year with a deficit no monetary gifts were given to staff or Christmas gifts.
8. Council through its Personnel Committee conducted annual reviews in the fall with the staff of Providence Presbytery. All reviews went well.
9. The Providence Presbytery staff will be meeting with the staffs of all the other presbyteries in South Carolina for a retreat on March 25, 2010. The Presbytery office will be closed on this date.
10. For your information, the following 2009 financial reports are enclosed:

2009 Church Mission Partnership Acceptance Benevolence Giving Y-T-D (**See Appendix 8**)
2009 Income Summary Sheet (**See Appendix 9**)
2009 Summarized Analysis of Revenue & Expenses (**See Appendix 10**)
2009 Summary of Designated Accounts Y-T-D (**See Appendix 11**)

A detailed line account of Providence Presbytery's 2009 Revenue & Expense Budget will be available at the Stated Clerk's table at the Presbytery meeting, if you would like a copy.

11. For your information, the following Financial Trends Reports are enclosed:

7 Year Comparative Giving To:

Presbytery, Synod, and General Assembly Report with chart (**See Appendix 12**)
Financial Trends: Analysis of Revenue & Expense Budgets 1999 – 2009 (**See Appendix 13**)
Mission Partnership: Acceptances - vs - Giving 1999 – 2009 (**See Appendix 14**)
Providence Presbytery Carryover Funds 1999 – 2009 (**See Appendix 15**)
Providence Presbytery Deficit Budget History 2005 – 2009 (**See Appendix 16**)
Providence Presbytery History of Budgets: 2004 – 2009 (**See Appendix 17**)

12. The Administrative Ministry sent a recommendation to Council to have a balanced budget for 2010. The Council and all of the Ministry Teams met and together made cuts to the original 2010 Proposed Budget. The Administrative Ministry Team felt very strongly that we should be fiscally responsible and work within a balanced budget. **Therefore, for the first time since 2004, we are presenting a balanced budget to the Presbytery for its approval. Providence Presbytery's 2010 Receipt & Expense Budget is a balanced budget.**

13. For your information, the following 2010 financial reports are enclosed:

2010 Proposed Budget Summarized Analysis of Revenue & Expenses (**See Appendix 18**)
2010 Church Mission Partnership Giving Acceptances (**See Appendix 19**)
2010 Per Capita Assessments - Revised (**See Appendix 20**)
2010 Narrative Expense Budget (**See Appendix 21**)

Items For Action:

1. The Administrative Ministry Team recommends to Providence Presbytery that it adopt the Revised 2010 Proposed Budget as presented (revised 2/18/10). This is a balanced budget. (**See Appendix 18 & 21**). **[A detailed line account of the 2010 budget will be available at the Stated Clerk's table at the Presbytery meeting, for any who wish to have a copy.]**